



**IZARD COUNTY MEDICAL CENTER SECURES ITS FUTURE
BY PARTNERING WITH AMERICORE HEALTH**

–First acquisition for new company focused on revitalizing rural healthcare–

CALICO ROCK, Ark. – (7/7/2017) – Americore Health, an innovative new healthcare company focused on ownership and management of rural hospitals, has closed its first hospital acquisition. IZARD County Medical Center, LLC, a subsidiary of Americore Health has completed its agreement to buy the Community Medical Center of IZARD County. The newly-formed limited liability corporation has acquired substantially all of CMCC's assets, including the 25-bed critical access hospital located in Calico Rock. The hospital will be renamed the IZARD County Medical Center (ICMC).

“This is wonderful news for our community, patients, physicians and staff,” said ICMC Chief Executive Officer Kim Skidmore, who will remain in that role. “Our hospital has been serving this community since 1952, and our partnership with Americore Health ensures that we will continue being able to serve for decades to come.”

Americore Health is led by Grant White, a former investment banker and CEO who has significant experience completing transactions in the healthcare sector, with more than \$30 billion of transaction experience. In building Americore Health, he has established a network and team of experts to manage and optimize rural hospitals like ICMC.

“This partnership between ICMC and Americore Health is a prime example of what we’re trying to accomplish in rural communities across the country,” said White. “ICMC is a true community hospital that IZARD County has relied on for a long time. Unfortunately, the hospital, like many other rural hospitals, was weighed down by debt, despite its otherwise positive operating financial position. We have already made significant headway on those liabilities and look forward to a bright future for ICMC.”

The hospital will continue offering the same services and all staff have been retained. Over the coming months, Americore Health will be implementing its innovative business model to drive significant new revenue and profitability to the hospital while preserving the community-centric focus and high level of care that ICMC has established over the last 65 years.

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About Americore Health

Americore Health is a new healthcare company focused on saving and revitalizing rural communities through the acquisition and management of rural hospitals across the United States. We have assembled a team of experienced c-suite executives with specialties across several key verticals of optimization, and have relationships with best-in-class strategic partners.

About Izard County Medical Center

Established in 1952, Izard County Medical Center is a 25-bed critical access medical center located in Calico Rock, Arkansas. ICMC offers in-patient, out-patient, laboratory, radiology and physical therapy services alongside a 24 hour, seven day a week emergency room.

For 65 years, Izard County Medical Center has been committed to providing patients and the community with quality, personal health care.

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CONTACTS:

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